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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



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Ineos' delay to Forties pipeline closure 'unlikely to weigh on oil prices' – expert

Ineos has delayed its scheduled June shutdown of the forties pipeline system (FPS) until August "at the earliest" in the face of disruption caused by the Covid-19 outbreak. While some commentators claimed this could add to the growing pool of surplus crude oil in the market and weigh further on crude prices, the quantities running through the North Sea pipeline network are too small to move the needle globally and would ...







+44 (0) 20 7332 9900 consult@gasstrategies.com



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