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Equinor halts US shale to rein in spending, as Eni cuts 2020-21 capex budgets

European oil and gas majors Equinor and Eni have outlined significant cuts to 2020 capital expenditure to shore up respective balance sheets during the coronavirus-induced oil price crash, having both recently suspended share buybacks. The Italian company is also cutting into its 2021 budget, highlighting ...

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