

19 April 2024

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Publication date: 03 April 2020

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ISSN: 0964-8496

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ANALYSIS: Oil rallies on hope of supply cuts but unified deal far from certain

Oil prices continued rallying on Friday, with Brent breaking into the USD 30/barrel range for the second consecutive day on the hope that the US, Russia and Saudi Arabia will broker a deal to cut oil production. The OPEC+ coalition is to hold a meeting on Monday, which will potentially be open to non-members such as the US, with major shale firms meeting at the White House on Friday to urge the president to impose punitive measures on Saudi Arabia and Russia if they fail to agree to cuts. However, scepticism abounds over ...



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