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Gas Strategies Group

10 Saint Bride Street London UK EC4A 4AD

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T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



Editorials

+44(0) 20 7332 9957 editor@gasstrategies.com

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Schlumberger, Halliburton book major Q1 impairments, with 'worse to come in Q2'

Schlumberger posted a USD 7.4 billion net loss for Q1'20 and USD 8.5 billion pre-tax charge driven by "the significant decline in market valuations during March 2020". The world's largest oil services firm also cut its dividend and started laying off staff, warning worse is to come following ...







+44 (0) 20 7332 9900 consult@gasstrategies.com



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