

23 April 2024

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Publication date: 30 April 2020

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ISSN: 0964-8496

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Shell slashes dividend as Q1 profits tumble, warns crisis will force Q2 output lower

Royal Dutch Shell has taken the pivotal decision to cut its dividend by two-thirds, its first reduction since the second world war, in the face of spiralling uncertainties arising from the Covid-19 pandemic that has crashed oil and gas prices and plunged Big Oil revenues. The move will save Shell around USD ...



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