

26 April 2024

Contents

LNG data Q1 '20: The calm before the storm?

Publication date: 19 May 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



LNG data Q1 '20: The calm before the storm?

The outbreak of the Covid-19 pandemic had a very limited impact on LNG supply and demand in the first three months of 2020. The volume of LNG delivered to terminals increased by 13.3% year on year, slightly lower than the 13.6% growth for the whole of 2019. Even in China, the first country to take actions to control the spread of Covid-19, LNG imports were down by only 0.26 mt, the equivalent of about four cargoes.

But preliminary estimates of global supply and demand in April, based mainly on ship-tracking data, show that the demand for LNG has been hit as the virus spread to most countries and around 40% of the world's population went into lockdown. LNG supply in April was marginally lower than in April 2019 and over 3 mt lower than in March 2020.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com