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‘In a sub-USD 10/MMBtu world, we need to cut value chain costs’: Stena Bulk

For Swedish oil and LNG shipping company Stena Bulk, the challenging commercial environment LNG shipowners are facing on the back of the ongoing LNG glut and tonnage oversupply – not to mention the impact of the Covid-19 pandemic on day-to-day shipping operations and gas demand – calls for creative thinking. This translates as business diversification and, crucially, identifying ways to lower costs in the global LNG value chain. For Stena, this involves introducing new LNG terminal solutions and small-scale technologies. “It is something that is needed if we’re going to be in a sub-USD 10/MMBtu gas price market for the next ten years,” says Goran Hermansson, general manager for Stena Bulk’s LNG business.

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