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# EC throws cash and new policy ideas at driving ‘grey’ hydrogen out of EU economy

The European Commission is drawing up plans for an innovative new financing mechanism as well as billions of euros in fresh grant funding to ramp up renewables and drive down “green” hydrogen costs to compete with carbon-intensive H<sub>2</sub> derived from natural gas, according to a leaked draft of Brussels’ post-coronavirus economic recovery plan.

The leaked plan ...

*Photo: A hydrogen production facility in Iceland (credit Shutterstock)*



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