

2 October 2023

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Publication date: 21 May 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

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EC throws cash and new policy ideas at driving ‘grey’ hydrogen out of EU economy

The European Commission is drawing up plans for an innovative new financing mechanism as well as billions of euros in fresh grant funding to ramp up renewables and drive down “green” hydrogen costs to compete with carbon-intensive H₂ derived from natural gas, according to a leaked draft of Brussels’ post-coronavirus economic recovery plan.

The leaked plan ...

Photo: A hydrogen production facility in Iceland (credit Shutterstock)

**Consulting**

+44 (0) 20 7332 9900
consult@gasstrategies.com

**Alphatania Training**

+44 (0) 20 7332 9910
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**Information Services**

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