

25 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



## Contents

Pricewatch | 8 Jun 2020 | Gas Matters Today Publication date: 08 June 2020

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### Subscriptions

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



## Pricewatch | 8 Jun 2020 | Gas Matters Today

**Brent crude surged 5.8% to USD 42.30/barrel and WTI rose 5.7% to USD 39.55/barrel on Friday** in anticipation of Saturday's OPEC+ meeting, in which oil producing nations agreed to extend their production cuts for another month. August-dated Brent and July-dated WTI, the front-month contracts, were both trading up by more than 1% on Monday.

The 'American premium' for gas was vanquished on Friday, as front-month Henry Hub fell 2.2% to USD 1.78/MMBtu and Dutch TTF rose 5.9% to the equivalent of USD 1.89/MMBtu. This marks the first time that front-month TTF has settled above Henry Hub since 30 April 2020. Month-ahead UK NBP rose 8.6% in Friday's session to hit USD 1.76/MMBtu, just two cents below Henry Hub.

The European carbon price rallied 4.7% in the session to EUR 23.17/tonne, its highest closing price since 11 March 2020.

Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

Page: 3

# Gas Strategies

Front-month futures/index	05/06/2020	04/06/2020	Daily +/- (\$)	Dail
Henry Hub (\$/MMBtu)	1.78	1.82	-0.04	
NBP (\$/MMBtu)	1.76	1.61	0.15	6
NBP (£p/th)	13.89	12.79	1.10	
Henry Hub-NBP spread	-0.02	-0.21	0.19	(
TTF (\$/MMBtu)	1.89	1.79	0.10	
TTF (€/MWh)	5.71	5.39	0.32	
Henry Hub-TTF spread	0.11	-0.03	0.14	
JKM (\$/MMBtu)	2.07	2.07	0.00	
TTF-JKM spread	0.18	0.28	-0.10	
Henry Hub-JKM spread	0.29	0.25	0.04	
Brent (\$/barrel)	42.30	39.99	2.31	[
WTI (\$/barrel)	39.55	37.41	2.14	
Brent-WTI spread (\$/barrel)	2.75	2.58	0.17	ġ.
API2 Coal (\$/tonne)	46.16	45.75	0.41	
API2 Coal (S/MMBtu)	1.85	1.83	0.02	
EU CO <sub>2</sub> emissions allowances (€/tonne)	23.17	22.14	1.03	





Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.

5

10



[1]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.

## Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- · Access to our fully searchable archives containing

 Daily, weekly and monthly newsletters bringing the latest news and features to your inbox

Gas Strategies iOS app

Free trial code GS20

**Complimentary access** 

[2]





Consulting

+44 (0) 20 7332 9900 consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910 training@gasstrategies.com



**Information Services** 

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd. Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820. Gas Strategies is the trading name of Gas Strategies Group Limited. Registered company address: 10 St Bride Street, London, EC4A 4AD