

1 May 2024

## Contents

BP offloads flagging global petchems business to Ineos to shore up balance sheet  
Publication date: 29 June 2020

### Gas Strategies Group

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### Editorials

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### Subscriptions

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# BP offloads flagging global petchems business to Ineos to shore up balance sheet

BP has agreed to sell its global petrochemicals business to Ineos for USD 5 billion, marking the British major's latest move to "succeed through the energy transition". The profitability of BP's petchems division has fallen by ...

*Photo: A storage tank at the Cooper River PTA petchems complex in South Carolina (credit: BP)*



### **Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### **Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### **Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)