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ANALYSIS: CO2 rally buoys some CCGTs, but surge in renewables caps gas growth

Near-record high prices for EU emissions allowances have pushed coal-fired power to the margins in many countries, potentially opening the way for natural gas to become the primary power source across many European markets. But surging growth in renewables generation has eclipsed gains made by CCGT plants, while several gigawatts of less efficient generators are still out of the money.

EU emissions allowances (EUAs) have more than doubled since ...



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