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Novatek's Q2 profits slide despite Yamal LNG going above and beyond
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Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

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T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
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[1]

Russian LNG pioneer Novatek yesterday posted a 39% drop in earnings and 67% fall in “normalized” post-tax profit in Q2'20 compared to the previous year citing reduced LNG sales on international markets and unfavourable exchange rates, which the company blamed on the economic impacts of Covid-19. The poor results overshadowed stellar performance at ...

Photo: Yamal LNG (credit Novatek)



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+44 (0) 20 7332 9900
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