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Contents

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Occidental curbs investment after huge Q2 hit, says Algeria assets 'not for sale'

Occidental Petroleum's total production will drop by 13% in the third quarter of 2020 and by another 5% in Q4'20 down to ~1,160 million boe/day, the US firm said yesterday, as it announced it would cut its capital budget in half for the remainder of the year. The drastic cuts come as ...

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