

26 April 2024

## Contents

Pricewatch | 17 Nov 2020 | Gas Matters Today  
Publication date: 17 November 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



## Pricewatch | 17 Nov 2020 | Gas Matters Today

**Get the inside line.** Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

**Complimentary access**

[1]

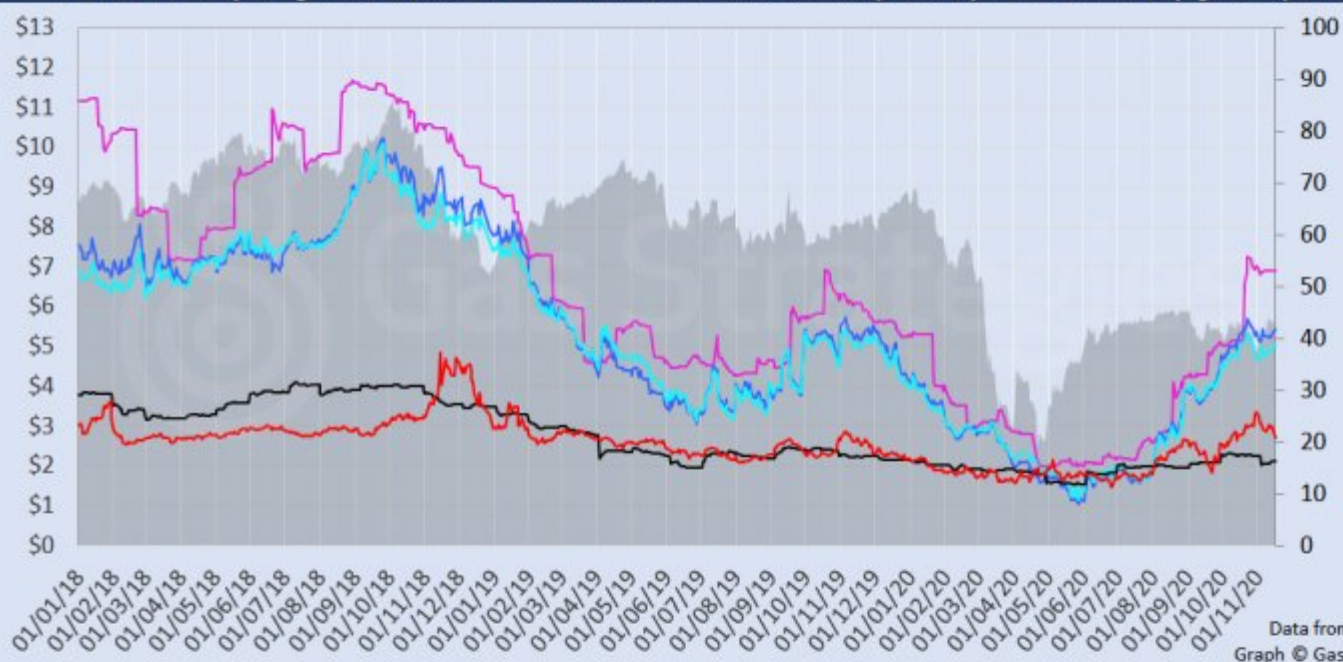
US natural gas benchmark Henry Hub yesterday crashed on warm weather forecasts and robust production, as the front month fell almost 10% to close the session at USD 2.70/MMBtu – a one-month low. European gas hubs UK NBP and Dutch TTF both rose by around 2%, while CME's December-dated JKM futures contract was again unchanged. The European carbon price extended gains, as month-ahead ETS allowance (EUA) futures rose 4.2% to close at EUR 27.39/tonne.

Crude oil prices rebounded on Monday on fresh vaccine hopes, as Brent and WTI rose 2.4% and 3% in the session to close at USD 43.82/barrel and USD 41.34/barrel, respectively, despite surging global Covid-19 cases and lacklustre fuel demand.

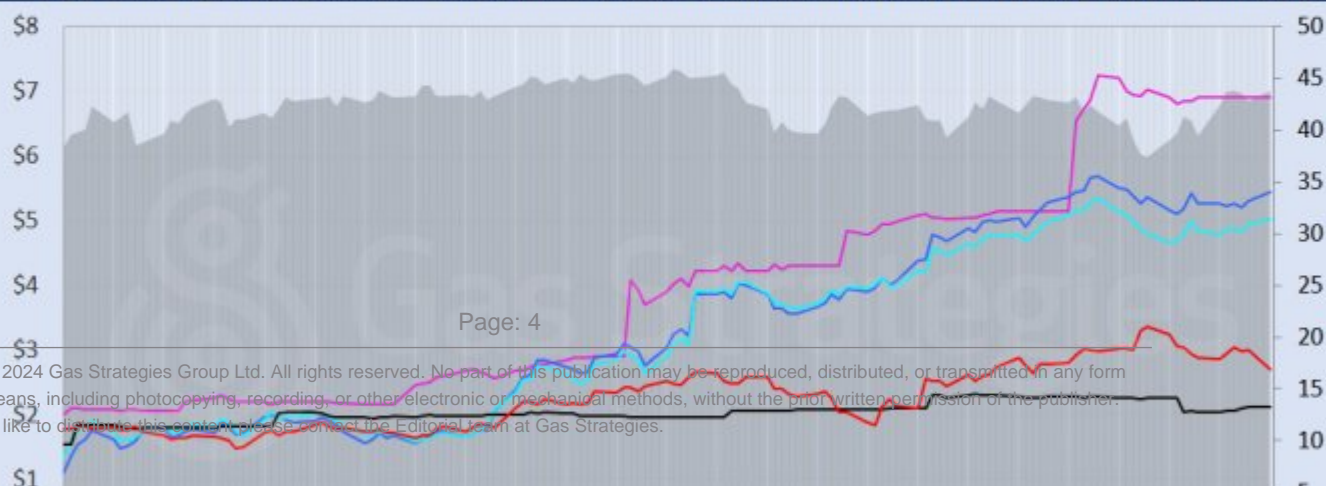
*Front-month futures and indexes at last close with day-on-day changes (click to enlarge):*

Front-month futures/index	16/11/2020	13/11/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	2.70	3.00	-0.30	
NBP (\$/MMBtu)	5.43	5.30	0.13	
NBP (£p/th)	41.19	40.27	0.92	
Henry Hub-NBP spread	2.74	2.31	0.43	
TTF (\$/MMBtu)	5.03	4.94	0.09	
TTF (€/MWh)	14.49	14.24	0.25	
Henry Hub-TTF spread	2.33	1.95	0.39	
JKM (\$/MMBtu)	6.90	6.90	0.00	
TTF-JKM spread	1.87	1.96	-0.09	
Henry Hub-JKM spread	4.20	3.90	0.30	
Brent (\$/barrel)	43.82	42.78	1.04	
WTI (\$/barrel)	41.34	40.13	1.21	
Brent-WTI spread (\$/barrel)	2.48	2.65	-0.17	
API2 Coal (\$/tonne)	53.00	52.80	0.20	
API2 Coal (\$/MMBtu)	2.12	2.11	0.01	
EU CO <sub>2</sub> emissions allowances (€/tonne)	27.39	26.28	1.11	

US, UK and European gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1 Jun



US, UK and EU gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 1 Jun



[2]

*Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.*



### Consulting

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)



### Alphatania Training

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)



### Information Services

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)