

26 November 2020

## Contents

Pricewatch | 18 Nov 2020 | Gas Matters Today  
Publication date: 18 November 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GSInfoServices



### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)

# Pricewatch | 18 Nov 2020 | Gas Matters Today

European gas hubs UK NBP and Dutch TTF failed to extend gains for a third consecutive day, with both benchmarks falling on Tuesday by 4% and 3.5% respectively. US gas benchmark Henry Hub also fell but the loss was minor at 0.2%, with CME's December-dated JKM futures contract remaining unchanged.

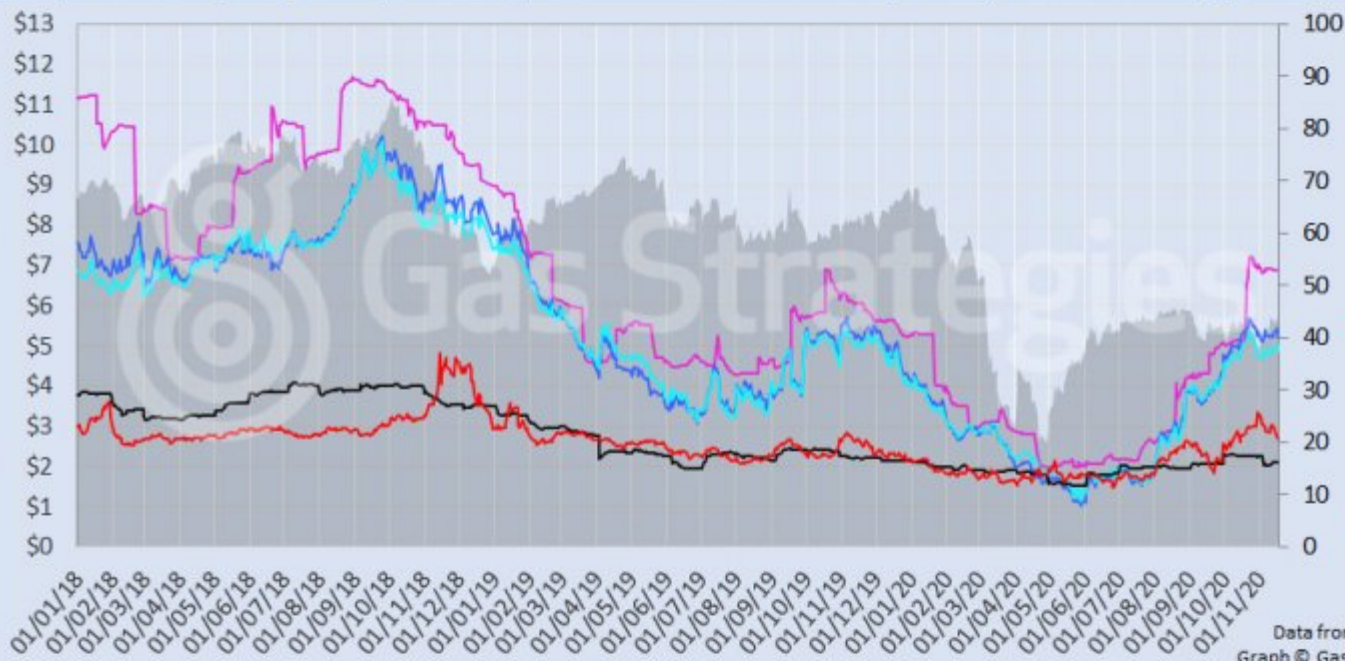
Crude oil prices were mixed on Tuesday, with WTI settling 0.2% higher and Brent down 0.2%.

The European carbon price ended a three day rally, as month-ahead ETS allowance (EUA) futures fell by 2.7% to close at EUR 26.64/tonne.

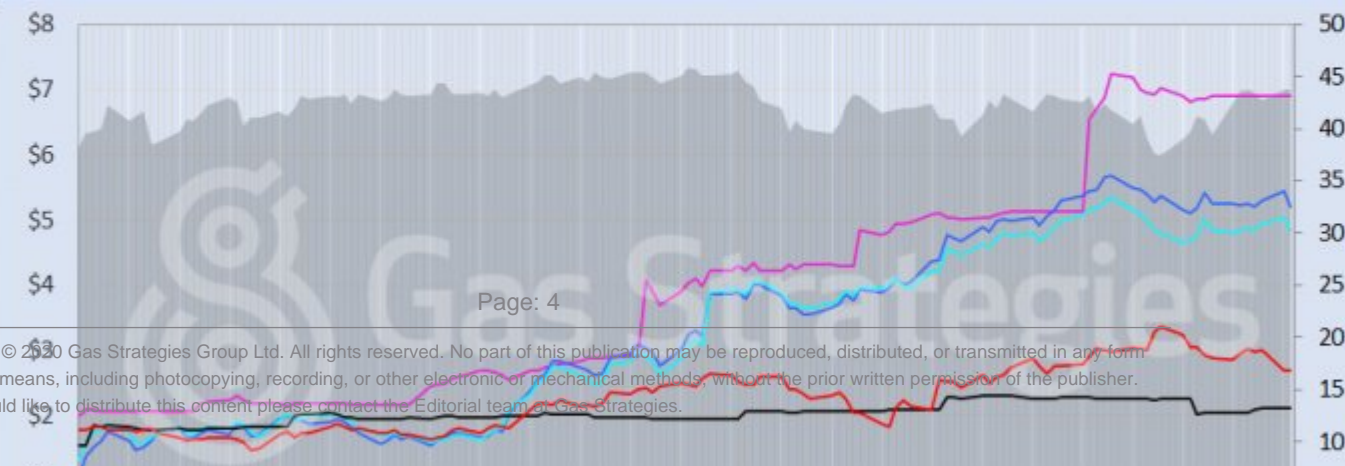
*Front-month futures and indexes at last close with day-on-day changes (click to enlarge):*

Front-month futures/index	17/11/2020	16/11/2020	Daily +/- (\$)	Daily
Henry Hub (\$/MMBtu)	2.69	2.70	0.00	
NBP (\$/MMBtu)	5.22	5.43	-0.22	
NBP (£p/th)	39.38	41.19	-1.81	
Henry Hub-NBP spread	2.52	2.74	-0.21	
TTF (\$/MMBtu)	4.86	5.03	-0.18	
TTF (€/MWh)	13.97	14.49	-0.53	
Henry Hub-TTF spread	2.16	2.33	-0.17	
JKM (\$/MMBtu)	6.90	6.90	0.00	
TTF-JKM spread	2.04	1.87	0.18	
Henry Hub-JKM spread	4.21	4.20	0.00	
Brent (\$/barrel)	43.75	43.82	-0.07	
WTI (\$/barrel)	41.43	41.34	0.09	
Brent-WTI spread (\$/barrel)	2.32	2.48	-0.16	
API2 Coal (\$/tonne)	52.85	53.00	-0.15	
API2 Coal (\$/MMBtu)	2.11	2.12	-0.01	
EU CO <sub>2</sub> emissions allowances (€/tonne)	26.64	27.39	-0.75	

US, UK and European gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 17/11/2020



US, UK and EU gas hubs, Asian LNG, API2 coal front-month futures (left axis) and Brent crude (right axis), since 17/11/2020



[1]

*Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.*

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)