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Pricewatch | 18 Nov 2020 | Gas Matters Today

European gas hubs UK NBP and Dutch TTF failed to extend gains for a third consecutive day, with both benchmarks falling on Tuesday by 4% and 3.5% respectively. US gas benchmark Henry Hub also fell but the loss was minor at 0.2%, with CME's December-dated JKM futures contract remaining unchanged.

Crude oil prices were mixed on Tuesday, with WTI settling 0.2% higher and Brent down 0.2%.

The European carbon price ended a three day rally, as month-ahead ETS allowance (EUA) futures fell by 2.7% to close at EUR 26.64/tonne.

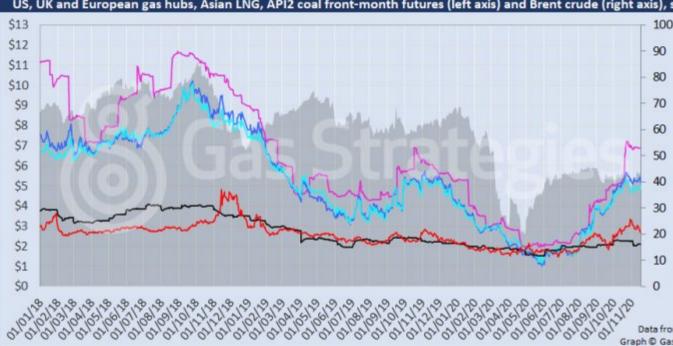
Front-month futures and indexes at last close with day-on-day changes (click to enlarge):

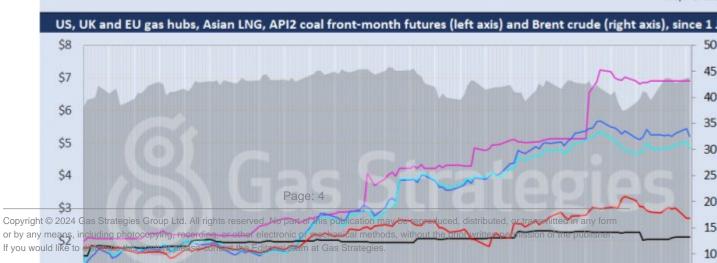
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Front-month futures/index	17/11/2020	16/11/2020	Daily +/- (\$)	Dail
Henry Hub (\$/MMBtu)	2.69	2.70	0.00	
NBP (\$/MMBtu)	5.22	5.43	-0.22	
NBP (£p/th)	39.38	41.19	-1.81	
Henry Hub-NBP spread	2.52	2.74	-0.21	
TTF (\$/MMBtu)	4.86	5.03	-0.18	
TTF (€/MWh)	13.97	14.49	-0.53	
Henry Hub-TTF spread	2.16	2,33	-0.17	
JKM (\$/MMBtu)	6.90	6.90	0.00	
TTF-JKM spread	2.04	1.87	0,13	
Henry Hub-JKM spread	4.21	4.20	0.00	
Brent (\$/barrel)	43.75	43.82	-0.07	1
WTI (\$/barrel)	41.43	41.34	0.09	
Brent-WTI spread (\$/barrel)	2.32	2.48	-0.16	
API2 Coal (\$/tonne)	52.85	53.00	-0.15	
API2 Coal (\$/MMBtu)	2.11	2.12	-0.01	
EU CO₂ emissions allowances (€/tonne)	26.64	27.39	-0.75	





\$1



[1]

Time references based on London GMT. Brent, WTI, NBP, TTF and EU CO2 data from ICE. Henry Hub, JKM and API2 data from CME. Prices in USD/MMBtu based on exchange rates at last market close. All monetary values rounded to nearest whole cent/penny. Text and graphic copyright © Gas Strategies, all rights reserved.

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