

29 April 2024

Contents

Carbon offsetting: a credibility game
Publication date: 02 December 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Carbon offsetting: a credibility game

In October, under pressure from activist investors, Australian oil and gas explorer Cooper Energy pledged to offset all of its “controllable” greenhouse gas (GHG) emissions [1] – 10,002 tonnes of Scope 1 and 2 emissions in total – via a carbon offsetting scheme in Adelaide.

In fact, offsetting activity in the gas sector has become increasingly regular over the past few months. Also in October, Total shipped its first carbon neutral LNG cargo from Ichthys LNG [2] to CNOOC at the Dapeng terminal in China, with the two companies offsetting the emissions with investment in a coal-to-wind switching project in China and a forestry scheme in Zimbabwe. A few weeks earlier, oil major Shell acquired Australian “carbon farming” firm Select Carbon [3], following its pledge to invest USD 300 million in nature-based carbon offsetting solutions between 2019 and 2021. Since then, Pavilion Energy has awarded a low-carbon LNG supply tender [4] to Qatar Petroleum.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com