

6 May 2024

## Contents

Gas Matters Today | news roundup | w/c 23 Nov 2020  
Publication date: 30 November 2020

### **Gas Strategies Group**

10 Saint Bride Street  
London UK  
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900  
W: [www.gasstrategies.com](http://www.gasstrategies.com)  
Twitter @GasStrategies

### **Editorials**

+44(0) 20 7332 9957  
[editor@gasstrategies.com](mailto:editor@gasstrategies.com)

### **Subscriptions**

+44(0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)



# Gas Matters Today | news roundup | w/c 23 Nov 2020

**Get the inside line. Take a free trial of Gas Strategies Information Services:**

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

**Complimentary access**

[1]

## **International**

Europe's biggest oil and gas companies and others have agreed a new framework for methane emissions [2] reporting and reduction that aims to establish a "gold standard" for transparency in what has hitherto been a highly opaque area lacking consistency and credibility.

## **Africa**

**Ghana** – Ghana is poised to join the LNG importers' club after its maiden regasification project Tema LNG reached financial close [3] by securing a loan from an Africa-focussed development fund.

## **Australasia**

**Australia** – The second train at the Chevron-operated Gorgon LNG plant [4] has recommenced production, several months later than scheduled after weld quality issues were discovered on T2's propane heat exchangers in July.

ExxonMobil has called off the multi-billion-dollar sale [5] of its oil and gas assets in the Bass Strait after apparently failing to attract sufficiently high bids.

Tasmania can meet 100% of its power demand using renewables, the island's energy minister Guy Barnett claimed last week, as he announced state plans to double clean power capacity by 2040 [6], expand the hydrogen industry and export more electrons to mainland Australia.

## Europe

**EU** – Gas-fired power plants will not qualify as “sustainable” investments unless they feature carbon-capture technology or run on hydrogen under new European Commission rules, potentially undermining gas as a bridge fuel [7] towards the EU goal of ‘net-zero’ emissions by 2050.

**Denmark** – A prominent CCS project has cleared the first regulatory hurdle after independent certification body DNV GL and Danish authorities confirmed the offshore reservoir of the proposed Greensand CCS project [8] is feasible for CO2 injection.

**Italy** – TSO Snam has set out a strategic plan to achieve operational carbon neutrality by 2040 [9] and invest USD 8.8 billion over the next three years in decarbonisation, with a heavy emphasis on preparing its network to carry zero-emissions hydrogen.

**Norway** – Certification specialist DNV GL has halted work on Nord Stream 2 [10], the Gazprom-sponsored pipeline between Russia and Germany, citing the threat of recently-tightened US sanctions.

**Spain** – Repsol has unveiled its 2021-25 strategic plan that will see the Spanish firm cut its dividend and direct more capital towards its low-carbon business in a bid to meet its 2050 target of net-zero carbon [11] emissions.

**UK** – France's EDF is looking for commercial partners to help develop hydrogen production [12] and direct air capture demonstrator projects at its proposed Sizewell C new nuclear power station in Suffolk, England.

Shell Energy Europe and Ørsted have signed separate 15-year power purchase agreements [13] covering a large chunk of the electrical output from the first two phases of the 3.6 GW Dogger Bank wind farm in the North Sea – the world's largest project of its kind.

## Middle East

**Israel** – Delek Group painted a stable portrait of itself in its third-quarter 2020 results [14], citing a tripling in revenue and operating profit despite a tough year that saw it sell off numerous assets in order to assuage creditors.

**United Arab Emirates** – Abu Dhabi's Supreme Petroleum Council has announced the discovery of 22 billion barrels [15] of recoverable onshore shale oil, with the regulator also confirming the Emirate's conventional oil reserves have increased by 2 billion barrels.

## North Africa

**Egypt** – Barcelona-based Naturgy is closing in on a new deal to sell its 50% stake in Union Fenosa Gas to Italy's Eni, in a move that could finally see the mothballed SEGAS LNG facility [16] in Egypt return to service.

## North America

**US** – Venture Global has awarded KBR the engineering, procurement and construction contract for the first phase of the Plaquemines LNG plant [17] in Louisiana, five months after KBR stated it was exiting lump sum EPC contracts in the LNG sector.

Midstream outfit Williams has reached a provisional settlement with bankrupt producer Chesapeake Energy over disputed gas transport and gathering contracts [18], with Williams agreeing to take ownership of some upstream assets in exchange for lower fees.

## Russia & CIS

**Russia** – Gazprom believes it can capitalise on the “slowdown” [19] in the US shale gas industry and global LNG sector, which could impact the “long-term development prospects” of these sectors.

## South Asia

**India** – PM Narendra Modi has raised energy targets, with gas now expected to cover 25% of the Indian energy mix [20] by 2030 and oil refining capacity to double to 8 million barrels/d over the next five years.

India’s largest gas distributor GAIL has submitted an expression of interest to the country’s energy regulator to build a 450-km gas pipeline [21] across the gas-starved east coast state of Andhra Pradesh.

**Consulting**

+44 (0) 20 7332 9900  
[consult@gasstrategies.com](mailto:consult@gasstrategies.com)

**Alphatania Training**

+44 (0) 20 7332 9910  
[training@gasstrategies.com](mailto:training@gasstrategies.com)

**Information Services**

+44 (0) 20 7332 9976  
[subscriptions@gasstrategies.com](mailto:subscriptions@gasstrategies.com)