

19 April 2024

Contents

Gas Matters Today | news roundup | w/c 23 Nov 2020

Publication date: 30 November 2020

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



Gas Matters Today | news roundup | w/c 23 Nov 2020

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS20**

Complimentary access

[1]

International

Europe's biggest oil and gas companies and others have agreed a new framework for methane emissions [2] reporting and reduction that aims to establish a "gold standard" for transparency in what has hitherto been a highly opaque area lacking consistency and credibility.

Africa

Ghana – Ghana is poised to join the LNG importers' club after its maiden regasification project Tema LNG reached financial close [3] by securing a loan from an Africa-focussed development fund.

Australasia

Australia – The second train at the Chevron-operated Gorgon LNG plant [4] has recommenced production, several months later than scheduled after weld quality issues were discovered on T2's propane heat exchangers in July.

ExxonMobil has called off the multi-billion-dollar sale [5] of its oil and gas assets in the Bass Strait after apparently failing to attract sufficiently high bids.

Tasmania can meet 100% of its power demand using renewables, the island's energy minister Guy Barnett claimed last week, as he announced state plans to double clean power capacity by 2040 [6], expand the hydrogen industry and export more electrons to mainland Australia.

Europe

EU – Gas-fired power plants will not qualify as “sustainable” investments unless they feature carbon-capture technology or run on hydrogen under new European Commission rules, potentially undermining gas as a bridge fuel [7] towards the EU goal of ‘net-zero’ emissions by 2050.

Denmark – A prominent CCS project has cleared the first regulatory hurdle after independent certification body DNV GL and Danish authorities confirmed the offshore reservoir of the proposed Greensand CCS project [8] is feasible for CO₂ injection.

Italy – TSO Snam has set out a strategic plan to achieve operational carbon neutrality by 2040 [9] and invest USD 8.8 billion over the next three years in decarbonisation, with a heavy emphasis on preparing its network to carry zero-emissions hydrogen.

Norway – Certification specialist DNV GL has halted work on Nord Stream 2 [10], the Gazprom-sponsored pipeline between Russia and Germany, citing the threat of recently-tightened US sanctions.

Spain – Repsol has unveiled its 2021-25 strategic plan that will see the Spanish firm cut its dividend and direct more capital towards its low-carbon business in a bid to meet its 2050 target of net-zero carbon [11] emissions.

UK – France's EDF is looking for commercial partners to help develop hydrogen production [12] and direct air capture demonstrator projects at its proposed Sizewell C new nuclear power station in Suffolk, England.

Shell Energy Europe and Ørsted have signed separate 15-year power purchase agreements [13] covering a large chunk of the electrical output from the first two phases of the 3.6 GW Dogger Bank wind farm in the North Sea – the world's largest project of its kind.

Middle East

Israel – Delek Group painted a stable portrait of itself in its third-quarter 2020 results [14], citing a tripling in revenue and operating profit despite a tough year that saw it sell off numerous assets in order to assuage creditors.

United Arab Emirates – Abu Dhabi's Supreme Petroleum Council has announced the discovery of 22 billion barrels [15] of recoverable onshore shale oil, with the regulator also confirming the Emirate's conventional oil reserves have increased by 2 billion barrels.

North Africa

Egypt – Barcelona-based Naturgy is closing in on a new deal to sell its 50% stake in Union Fenosa Gas to Italy's Eni, in a move that could finally see the mothballed SEGAS LNG facility [16] in Egypt return to service.

North America

US – Venture Global has awarded KBR the engineering, procurement and construction contract for the first phase of the Plaquemines LNG plant [17] in Louisiana, five months after KBR stated it was exiting lump sum EPC contracts in the LNG sector.

Midstream outfit Williams has reached a provisional settlement with bankrupt producer Chesapeake Energy over disputed gas transport and gathering contracts [18], with Williams agreeing to take ownership of some upstream assets in exchange for lower fees.

Russia & CIS

Russia – Gazprom believes it can capitalise on the “slowdown” [19] in the US shale gas industry and global LNG sector, which could impact the “long-term development prospects” of these sectors.

South Asia

India – PM Narendra Modi has raised energy targets, with gas now expected to cover 25% of the Indian energy mix [20] by 2030 and oil refining capacity to double to 8 million barrels/d over the next five years.

India's largest gas distributor GAIL has submitted an expression of interest to the country's energy regulator to build a 450-km gas pipeline [21] across the gas-starved east coast state of Andhra Pradesh.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD