

19 April 2024

Contents

LNG in Q4 '20: Year ends with fewer US cancellations, record Chinese imports
Publication date: 22 February 2021

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



LNG in Q4 '20: Year ends with fewer US cancellations, record Chinese imports

LNG supply in the final quarter of 2020 increased by 7.39 mt compared with the previous quarter, as higher spot prices in Europe and Asia led to fewer US cargoes being cancelled. However, supply was down by 2.27 mt (-2.4%) compared with Q4 '19, as demand continued to be affected by the Covid-19 pandemic and technical problems constrained production from some non-US LNG projects.

Total LNG supply in 2020 was 361.57 mt, an increase of 4.4 mt (1.2%) compared with 2019. Supply grew strongly in Q1 '20 before the full extent of the impact of Covid-19 on economic activity in many LNG importing countries became clear. Supply was lower in each of the last three quarters of the year, with the largest decline, at 4.56 mt, seen in Q3.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com