

24 April 2024

Contents

LNG data Q2 '21: Market tightens on demand recovery, unplanned outages
Publication date: 24 August 2021

Gas Strategies Group

10 Saint Bride Street
London UK
EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900
W: www.gasstrategies.com
Twitter @GasStrategies

Editorials

+44(0) 20 7332 9957
editor@gasstrategies.com

Subscriptions

+44(0) 20 7332 9976
subscriptions@gasstrategies.com



LNG data Q2 '21: Market tightens on demand recovery, unplanned outages

Get the inside line. Take a free trial of Gas Strategies Information Services:

- Full access to Gas Matters, Gas Matters Today & LNG Business Review
- Access to our fully searchable archives containing
- Daily, weekly and monthly newsletters bringing the latest news and features to your inbox
- Gas Strategies iOS app

Free trial code **GS21**

Complimentary access

[1]

LNG imports increased by 7.54 mt (8.7%) in Q2 '21, as countries recovered from the record falls in GDP in 2020, which increased energy consumption including for natural gas. The growth in LNG imports was especially strong in Asia, where they were up by 7.88 mt (13.8%). However, unplanned outages in plants in the US, Australia, Algeria, Norway and Indonesia meant that global production was less than capacity.

The tight market resulted in natural gas and LNG spot prices in Europe and Asia surging to record levels during the quarter. The increase in LNG imports in Q2 '21 took the total for the quarter to 94.99 mt, 7.4 mt above the pre-pandemic level in Q2 '19. In all regional markets, imports were at or above the levels in the second quarters of 2019 and 2020, except for Europe.



Consulting

+44 (0) 20 7332 9900
consult@gasstrategies.com



Alphatania Training

+44 (0) 20 7332 9910
training@gasstrategies.com



Information Services

+44 (0) 20 7332 9976
subscriptions@gasstrategies.com

Copyright © 2024 Gas StrategiesGroup Ltd.

Gas Strategies Group Limited is a company registered in England and Wales under company number 2225820.

Gas Strategies is the trading name of Gas Strategies Group Limited.

Registered company address: 10 St Bride Street, London, EC4A 4AD