

30 April 2024

Copyright © 2024 Gas Strategies Group Ltd. All rights reserved. No part of this publication may be reproduced, distributed, or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the prior written permission of the publisher. If you would like to distribute this content please contact the Editorial team at Gas Strategies.



# **Contents**

Red Sea attacks: Crisis 'non-issue' for LNG so far but highlights chokepoint risks

Publication date: 02 February 2024

#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



#### **Editorials**

+44(0) 20 7332 9957 editor@gasstrategies.com

### **Subscriptions**

+44(0) 20 7332 9976 subscriptions@gasstrategies.com



# Red Sea attacks: Crisis 'non-issue' for LNG so far but highlights chokepoint risks

It has been nearly a month since an LNG carrier last traversed the Suez Canal, but the impact of the Red Sea shipping crisis – a consequence of the Israel-Gaza war – on LNG trade appears to be limited. This is reflected in global gas prices remaining subdued, despite the heightened geopolitical risk in the Middle East, in part thanks to Europe's healthy gas stocks. However, should the disruption in the Red Sea remain unresolved, or even spread to other regional chokepoints, the outlook could change, industry sources warn.







+44 (0) 20 7332 9900 consult@gasstrategies.com



## **Alphatania Training**

+44 (0) 20 7332 9910 training@gasstrategies.com



## **Information Services**

+44 (0) 20 7332 9976 subscriptions@gasstrategies.com