

1 May 2024

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#### **Gas Strategies Group**

10 Saint Bride Street London UK EC4A 4AD

ISSN: 0964-8496

T: +44(0) 20 7332 9900 W: www.gasstrategies.com Twitter @GasStrategies



### **Editorials**

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## Snam to increase share in Adriatic LNG terminal to 30% following VTTI-IKAV deal

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[1]

- Snam exercised pre-emption right to increase share after VTTI-IKAV deal for 70% stake in terminal
- Adriatic LNG off Veneto coast is Italy's biggest terminal with capacity equal to 14% of Italy's gas demand
- 'Structural' decline in Italy's gas demand due to Ukraine war increases stranded assets risk for regas

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