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## Snam to increase share in Adriatic LNG terminal to 30% following VTTI-IKAV deal

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[1]

- Snam exercised pre-emption right to increase share after VTTI-IKAV deal for 70% stake in terminal
- Adriatic LNG off Veneto coast is Italy's biggest terminal with capacity equal to 14% of Italy's gas demand
- 'Structural' decline in Italy's gas demand due to Ukraine war increases stranded assets risk for regas



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